

Shared Vision Optimal Return

2009 – 2011 Financial Report

HGFF

HAROLD GRINSPOON FOUNDATION



GRINSPOON INSTITUTE FOR JEWISH PHILANTHROPY

Ensuring the long-term vitality and effectiveness of Jewish camps

**Our collaborations
have helped camps
raise over
\$70 million
to support capital facility
enhancements and
\$40 million
in future legacy gifts.**

Cumulative
Since Inception

**\$20
million**

HAROLD GRINSPOON FOUNDATION

works to strengthen the infrastructure of Jewish camps.

The Institute:

- Offers challenge grants for capital enhancements and legacy campaigns at Jewish overnight camps
- Focuses on capacity building in strategic planning, leadership and board development, technology and fundraising consultation

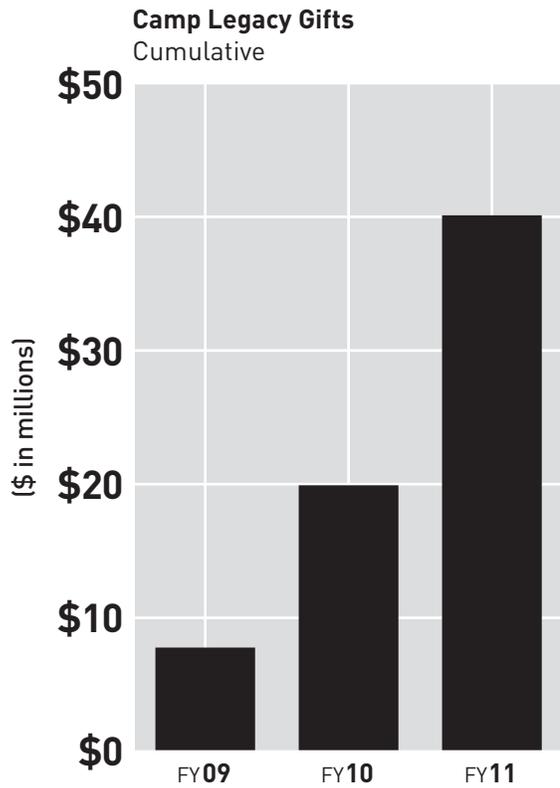
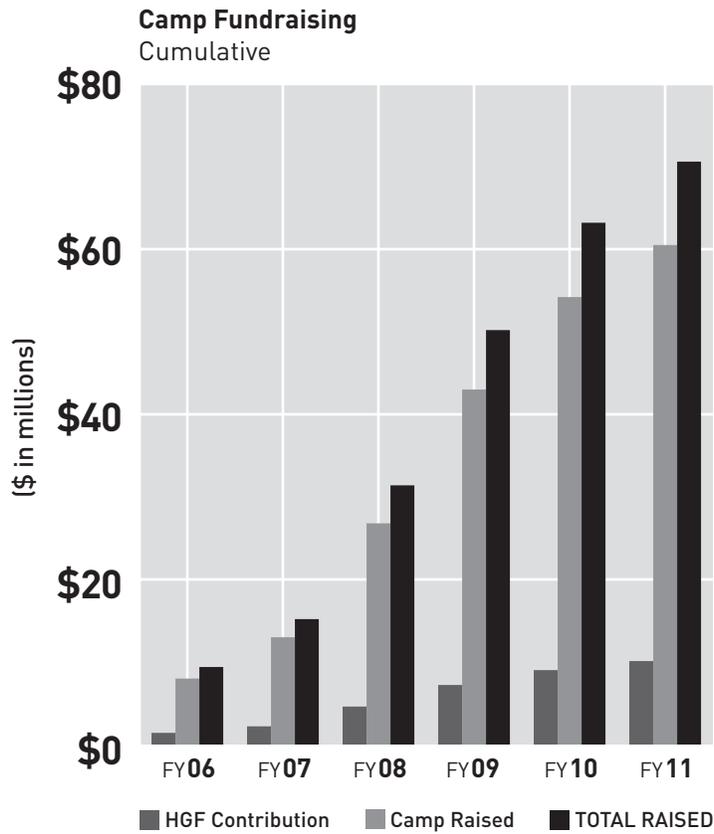
PHILANTHROPIC PARTNERS

We thank our participating camps, the Foundation for Jewish Camp and hundreds of generous donors for joining us to position summer camps as a valuable source for Jewish education and identity development.

By working together, we are able to:

- Help create a vibrant cadre of lay leadership at the camps
- Engage alumni through websites and social media
- Support 85 camps in successful fundraising efforts and strategic planning
- Inspire others to give beyond capital and legacy campaigns

PROGRAM COSTS	ACTUAL 2009-2010	ACTUAL 2010-2011	CUMULATIVE 2004-2011
Operating Expenses	\$1,245,000	\$1,278,000	\$8,729,000
Grants to Camps	\$2,027,000	\$1,493,000	\$11,338,000
TOTAL HGF COST	\$3,272,000	\$2,771,000	\$20,067,000



WESTERN MASSACHUSETTS

Making a difference close to home

HGF
supports
Jewish life
through programs and
grants that create a
vibrant Jewish
community.

Cumulative
Since Inception

\$37
million

Tuition Grants
per child per year

Day School
\$2,500 - \$3,500

Campership
\$1,000 - \$1,500

HAROLD GRINSPOON FOUNDATION

provides grants to families and individuals to participate in meaningful Jewish programs, including:

Jewish Day School

We support the operations of five Jewish day schools in our region.

Jewish Educators

We recognize educators through the Resource Center for Jewish Education.

Teens & Family Education

We stimulate the Jewish life of teens and families through synagogue and community programs.

Arts & Culture

We fund and develop Jewish arts & cultural programming including the Pioneer Valley Jewish Film Festival.

Grants

We sponsor youth pursuits of Jewish education, including schooling, summer camp and trips to Israel.

Create A Jewish Legacy

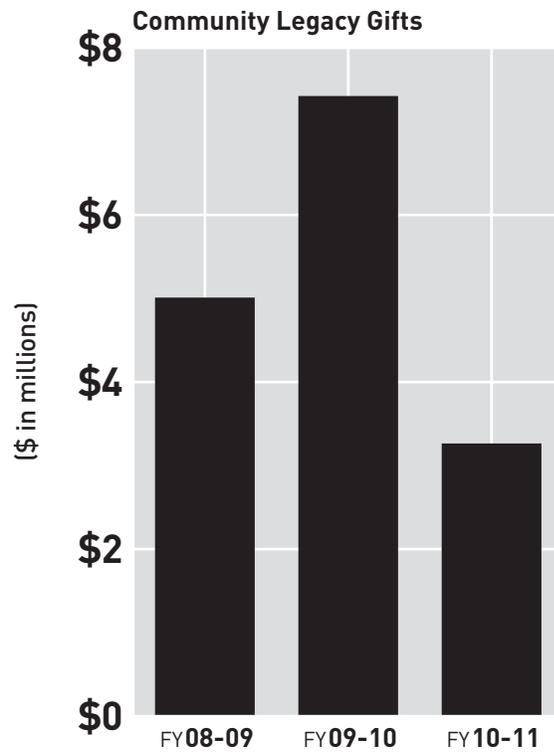
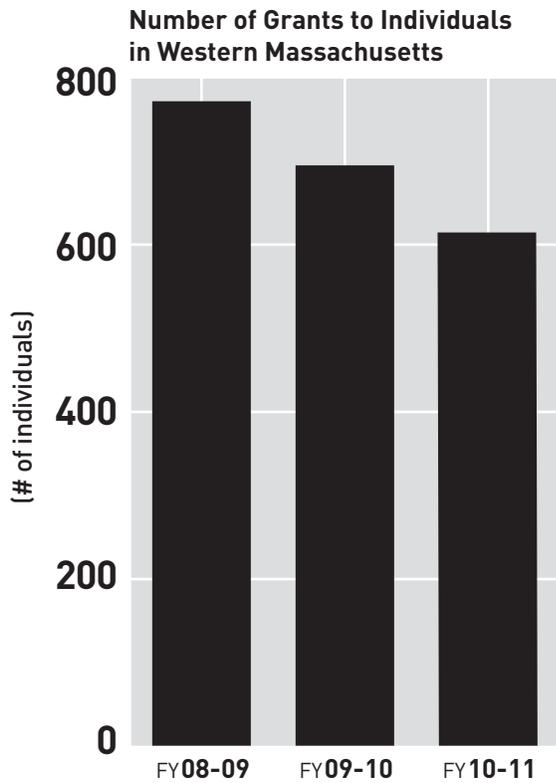
In collaboration with the Jewish Endowment Foundation of Western MA and both Federations serving our region, we help 19 organizations secure legacy gifts for the future of Jewish life.

PHILANTHROPIC PARTNERS

HGF thanks our partners for joining us in our efforts to enhance Jewish life, including:

- Jewish Federation of Western Massachusetts
- Jewish Federation of the Berkshires
- Local Synagogues and Day Schools
- The Springfield Jewish Community Center
- Jewish Family Service of Western Massachusetts
- Individual Donors

PROGRAM COSTS	ACTUAL 2009-2010	ACTUAL 2010-2011	CUMULATIVE 1993-2011
Programs	\$917,000	\$850,000	\$12,807,000
Grants	\$2,799,000	\$1,034,000	\$24,254,000
Community Legacy	\$191,000	\$142,000	\$435,000
WESTERN MA TOTAL	\$3,907,000	\$2,026,000	\$37,496,000



NATIONAL PARTNERSHIPS AND ISRAEL GRANTS

Transforming Jewish life in North America and Israel

IN THE PAST THREE YEARS...

\$3.9 million

contributed to national grants

\$2.1 million

contributed in Israel and worldwide

IN THE PAST 18 YEARS...

\$16 million

contributed to national grants

\$10.8 million

contributed in Israel and worldwide

The Harold Grinspoon Foundation
enhances and invigorates Jewish life
in North America and Israel through
partnerships such as:

AREIVIM PHILANTHROPIC GROUP

BIRTHRIGHT ISRAEL FOUNDATION

B'NAI B'RITH YOUTH ORGANIZATION

BRANDEIS UNIVERSITY

FOUNDATION FOR JEWISH CAMP

HA'EMEK MEDICAL CENTER

HILLEL: THE FOUNDATION FOR JEWISH CAMPUS LIFE

JEWISH EARLY CHILDHOOD EDUCATION INITIATIVE

JEWISH EDUCATION SERVICE OF NORTH AMERICA

JEWISH FEDERATIONS OF NORTH AMERICA

JEWISH FUNDERS NETWORK

THE MAX STERN YEZREEL VALLEY COLLEGE

PARTNERSHIP FOR EFFECTIVE LEARNING AND INNOVATIVE EDUCATION

PARTNERSHIP FOR EXCELLENCE IN JEWISH EDUCATION

AND MANY OTHERS...

TRUSTEES

Harold Grinspoon

Diane Troderman

Winnie Sandler Grinspoon

Jeremy Pava

Stuart Anfang

Lou Cove

Rabbi Yitz Greenberg

Dan Backer

Michael Bohnen

LEADERSHIP TEAM

Joanna S. Ballantine, Executive Director

Edward Kline, Chief Operating Officer

Marcie Greenfield Simons, Director, PJ Library

Galina Vromen, Director, Sifriyat Pijama

Mark Gold, Director, Grinspoon Institute for Jewish Philanthropy

Matthew Motyka, Director of Accounting

Adrian Bailey, Business Director, PJ Library

Harold Grinspoon Foundation

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413-736-2552

www.hgf.org



**All Jews are
responsible for
one another.**

– Talmud Shavuot 39a





Dear Friends and Colleagues,

As you may know, I was not born into wealth. Nor did I achieve success as a real estate entrepreneur and investor alone. I was fortunate to build many partnerships throughout my career. Working together, we were able to maximize returns on our investments. The same holds true for our philanthropic efforts. My wife Diane Troderman and I are so proud of the work our many philanthropic partners and the Harold Grinspoon Foundation have achieved together. We collectively share a vision: to build a stronger Jewish community. Regularly, we ask ourselves, "If not us, who?" More people share our vision and support our work.

Creativity and innovation are constant themes in our philanthropic initiatives, as we have illustrated in our work in the field of Jewish camping. We have created award-winning programs that enhance Jewish family life. PJ Library captures the hearts and minds of young Jewish children and their families through simple bedtime stories. PJ Library books are currently mailed each month to more than 85,000 homes throughout North America. We have also launched Sifriyat Pijama in Israel, where 120,000 preschoolers receive their books at school and bring them home. By partnering with the Israel Ministry of Education and other philanthropists, this program has grown exponentially.

Upon your review of this report, you'll see that our investments range from local to national to international. While the scope and size vary, our vision and commitment to affect real change never wavers. Nor will it. Since its inception in 1993, the Harold Grinspoon Foundation has invested over \$110 million to enhance the Jewish world.

We invite you to join us.

With profound hope for the future,

HAROLD GRINSPOON FOUNDATION

**Working together with
philanthropic partners, the
Harold Grinspoon Foundation
invests millions of
dollars annually
in powerful Jewish programs.**



**The Harold Grinspoon Foundation (HGF)
is committed to enhancing the Jewish
community in Western Massachusetts,
North America, Israel and beyond.**

PROGRAMS	ACTUAL 2009-2010	ACTUAL 2010-2011	CUMULATIVE 1993-2011
PJ Library North America	\$2,947,000	\$3,263,000	\$12,797,000
PJ Library (Sifriyat Pijama) Israel	\$642,000	\$990,000	\$1,697,000
Jewish Camping (GIJP)	\$3,272,000	\$2,771,000	\$20,067,000
Western Massachusetts Programs and Grants	\$3,907,000	\$2,026,000	\$37,496,000
National, International and Israel Grants	\$1,342,000	\$1,459,000	\$26,747,000
Other Programs and Administration	\$1,114,000	\$1,985,000	\$11,672,000
TOTAL HGF COST (expenses less income)	\$13,224,000	\$12,494,000	\$110,476,000

**HGF Fiscal Year ends August 31*

PJ LIBRARY

A gift for Jewish children and their families

Today PJ Library is
transforming
the lives of
85,000 Jewish
children in more than
155 communities
across North America.

Cumulative
Since Inception

\$12.8
million

HAROLD GRINSPOON FOUNDATION

has covered more than 50% of the total cost of PJ Library—an outreach and engagement program that brings free high-quality Jewish books and music into homes every month.

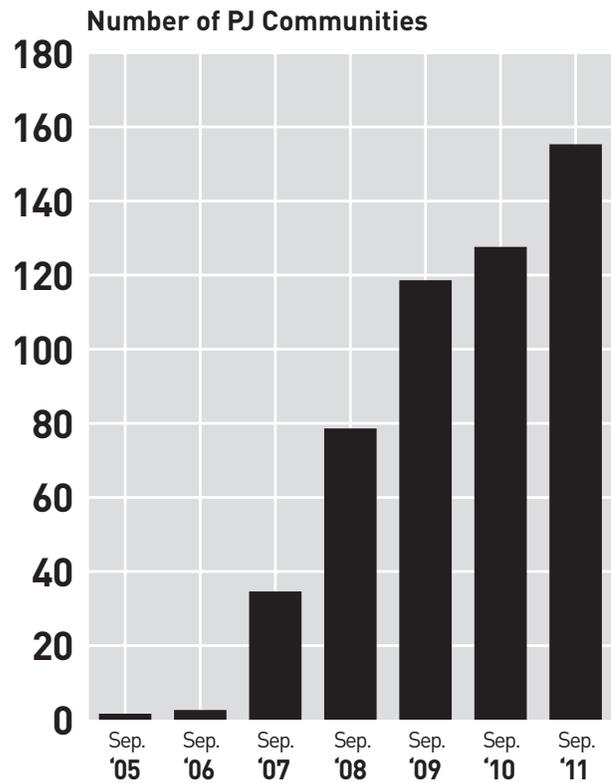
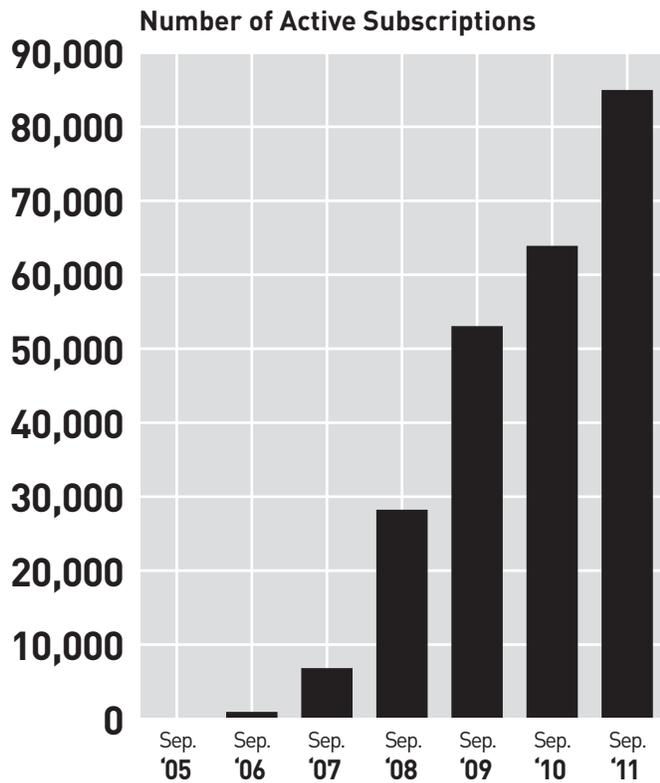
PHILANTHROPIC PARTNERS

We thank our philanthropic partners for making PJ Library possible in their communities.

Together we are:

- Helping to create “beyond the books” programs
- Connecting unengaged families to each other and to the wider Jewish community
- Sparking meaningful Jewish conversations in tens of thousands of homes
- Turning bedtime moments into lasting Jewish memories

PROGRAM COSTS	ACTUAL 2009-2010	ACTUAL 2010-2011	CUMULATIVE 2005-2011
Expenses			
Operating Expenses	\$4,728,000	\$5,595,000	\$17,248,000
Grants for Staff Subsidies and Marketing	\$644,000	\$665,000	\$4,519,000
Total Expenses	\$5,372,000	\$6,260,000	\$21,767,000
Income			
Philanthropic and Community Contributions	\$2,425,000	\$2,997,000	\$8,970,000
TOTAL HGF COST (expenses less income)	\$2,947,000	\$3,263,000	\$12,797,000



SIFRIYAT PIJAMA

Developing children's Jewish identity and improving literacy in Israeli preschools

Our partnership with
the **Israel Ministry
of Education** and
generous donors
ensures that
120,000
children in **4,000**
Israeli preschools
receive Sifriyat Pijama
books in 2011–2012.

HGF and
Philanthropists
anticipate
contributing
through 2012

\$4.1
million

Israel Ministry
of Education
anticipates
contributing
through 2012

\$1.9
million

HAROLD GRINSPOON FOUNDATION

funds Sifriyat Pijama, the Israeli companion of PJ Library. In Israel, books are distributed through preschools.

Preschool teachers encourage students to explore their Jewish identity by:

- Introducing Jewish-content Hebrew books in the classroom
- Teaching Jewish values and heritage through the stories
- Gifting a copy of the book to students for their home library
- Encouraging children to share the lessons with their families

PHILANTHROPIC PARTNERS

Recognizing the program's promise to substantially increase youth literacy, the Israel Ministry of Education and other philanthropic partners have joined with Sifriyat Pijama to bring culturally rich books into preschools. Young readers can identify with the Jewish values and Israeli culture featured in the stories.

The Israel Ministry of Education recognizes the value and impact of this program on preschoolers by:

- Providing a challenge grant for the program
- Participating in the book selection committee
- Offering a forum for teacher training

PROGRAM COSTS	ACTUAL 2009-2010	ACTUAL 2010-2011	CUMULATIVE 2008-2011
Expenses	\$642,000	\$1,743,000	\$2,450,000
Income			
Ministry of Education		\$553,000	\$553,000
Donations from Philanthropists		\$200,000	\$200,000
TOTAL HGF COST* (expenses less income)	\$642,000	\$990,000	\$1,697,000

*Funded through Keren Grinspoon Israel

